

The purpose of the Trust is to provide uninterrupted funds in regard to the education plan of the Beneficiary upon the death of the Donor during the Tenure of the Trust.

Minimum Amount	:	RM30,000.00 + multiples of RM10,000.00 (Individuals - Malaysian & Malaysian-PRs) RM100,000.00 + multiples of RM50,000.00 (Individuals - Non-Malaysian)  <b>Note:</b> Corporate & US clients are NOT allowed
Maximum Amount	:	None
Tenure of the Trust	:	3 Years (Auto-renewal)
Trustee Fee	:	3.5% per annum
Projected Trust Income	:	20%-22% of the Trust Capital during the Tenure of the Trust (Net of all fees)
Disbursement of Trust Capital and accumulated Projected Trust Income (Trust Fund)	:	<ol style="list-style-type: none"> <li>Upon the end of the Tenure of the Trust as specified in the letter of instruction provided by the Donor (age of Primary Beneficiary must be between 18 years old to 25 years old only); or</li> <li>Upon the expiry of the Tenure of the Trust, subject to the Donor issuing a written notice of termination to the Trustee prior to the expiry of the Tenure of the Trust. – refer to <b>Trust Maturity Form</b></li> </ol> <p>In the event of the Donor's death prior the expiry of the Tenure of the Trust, auto-renewal shall apply and UBB will continue to hold the Trust Fund until the expiry of the Tenure of the Trust as specified in the letter of instruction provided by the Donor.</p>
Beneficiary	:	<p><b>One (1) Primary Beneficiary</b> only – up to age 22 years old <b>One (1) Substitute Beneficiary (optional)</b> – age above 18 years old</p> <ul style="list-style-type: none"> <li>In the event of death of the Donor and the Primary Beneficiary, the Trust Fund shall be distributed to the Substitute Beneficiary absolutely, provided always that the Trustee is provided with the supporting documents as determined by the Trustee from time to time.</li> <li>In the event of death of the Donor, the Primary Beneficiary and the Substitute Beneficiary or in the event whereby the Substitute Beneficiary dies within thirty (30) days after the demise of the Donor and the Primary Beneficiary, the Trust Fund shall be distributed to the Donor's estate, provided always that the Trustee is provided with the supporting documents as determined by the Trustee from time to time.</li> </ul> <p>Any changes made in relation to the particulars of any Beneficiary in the existing Trust shall be subject to an administration fee of RM200 being levied.</p> <p>However, in the event of death of the Beneficiary, no fee will be charged in respect of the replacement Beneficiary, provided that there is only one (1) named Beneficiary.</p>
Next of Kin/ Emergency Contact Person	:	A <b>minimum of one (1)</b> and <b>up to two (2)</b> next of kin or emergency contact persons aged 18 years and above are required, preferably in good health and younger than the Donor.
Early Termination of Trust	:	A penalty of 10% of the Trust Capital throughout the Tenure of the Trust.  No Projected Trust Income will be disbursed for that Tenure.
Cooling-Off Period	:	No cooling-off period.
Special Advantages/ Perks	:	<ol style="list-style-type: none"> <li><b>Priority Admission</b> – Enjoy pre-approved entry to Perdana University or any future partner institutions, subject to meeting the minimum admission requirements.</li> <li><b>Education Fee Privileges</b> – Enjoy a 30% tuition discount at Perdana University (for a limited time only).</li> <li><b>Loyalty Reward</b> – Receive a 10% reward of the Trust Fund upon completing three consecutive Tenure of the Trust.</li> </ol>
Stamping Request (optional)	:	A charge of RM100 will be imposed. Payment to made by online transfer to UBB AMANAH BERHAD'S Ambank Bank Account: 8881007705470

## Auto-renewal (Rollover)

- Two (2) months prior to the expiry of Tenure of the Trust, Trustee will send a notice ('Renewal Notice') to the Donor.
- Prior to the expiry of the Tenure of the Trust, should the Donor disagree to subsequent renewal of the Tenure of the Trust, Donor shall submit a written notice to terminate the Trustee ('Notice to Terminate') – refer to **Trust Maturity Form**.
- Upon expiry of the Tenure of the Trust, in the absence of the Notice to Terminate, the Trust shall be automatically renewed.
- A renewal letter will be issued to the Donor regarding the successful renewal of the Tenure of the Trust, and the trust shall continue to be administered in accordance with the terms and conditions of the existing trust deed.
- **No** withdrawal of Trust Capital and accumulated Projected Trust Income is allowed. **No** addition to Trust Capital is allowed.
- Upon renewal of the Tenure of the Trust, the accumulated Projected Trust Income (if any) shall form part of the Trust Capital of the subsequent Tenure of the Trust. The Trust Capital of the subsequent Tenure of the Trust shall be calculated using the formula as follows:

$$\text{Trust Capital of the subsequent Tenure of the Trust} = TC + aPTI$$

### Notes:

TC = Trust Capital

aPTI = accumulated Projected Trust Income (if any) from the previous Tenure of the Trust

- In the spirit of promoting a learned society, upon completing three (3) consecutive tenures, the Trustee may grant a 10% reward of the Trust Fund. This Reward shall form part of the Trust Capital for the subsequent Tenure of the Trust, if any, ensuring sustained growth and impact for the next tenure. Loyalty pays, and the legacy continues.
- The sample calculation is as follow:

1 <sup>st</sup> tenure		2 <sup>nd</sup> tenure		3 <sup>rd</sup> tenure	
TC	= RM30,000.00	TC	= RM36,300.00	TC	= RM43,923.00
aPTI	= RM 6,300.00	aPTI	= RM 7,623.00	aPTI	= RM 9,223.83
				Total = RM53,146.83	
				<b>+ 10% reward (RM5,314.68)</b>	
				Grand Total = RM58,461.51	

## Trust Commencement/Effective Date

Commencement Date	Requirements
15 <sup>th</sup> of the month	Date of Submission in UBB Agent's Portal from 1 <sup>st</sup> – 15 <sup>th</sup> of the month, provided payment received in full amount by the Trustee regardless via Rentas, transfer or cheque.
30 <sup>th</sup> of the month	Date of Submission in UBB Agent's Portal from 16 <sup>th</sup> – 31 <sup>st</sup> of the month, provided payment received in full amount by the Trustee regardless via Rentas, transfer or cheque.

\*If the requirements are not fulfilled, the Commencement Date will be affected.

## Payment

Payment must be made by:

- A cheque payable to **UBB AMANAH BERHAD – CUSTODIAN ACCOUNT**, or
- A remittance or online transfer to **UBB AMANAH BERHAD'S AMBANK BANK ACCOUNT: 8881037182997**

**NOTE: Any payment of the Trust Capital in the form of cash, above the legal limit (RM20,000.00) as prescribed by Bank Negara Malaysia, either directly or through the Trustee's designated bank account via cash deposit machine (CDM) is not acceptable and may result in the Trustee filing a suspicious transaction report (STR) to Bank Negara Malaysia.**

## Supporting Documents

### Supporting Documents for Donor's death (any one of the below):

1. A copy of the death certificate (\*Certified True Copy /Original)
2. A copy of the hospital/post-mortem report (\*Certified True Copy /Original)
3. A copy of the police report (\*Certified True Copy /Original)
4. A copy of the obituary (\*Certified True Copy /Original)
5. A copy of the death certificate from the High Commission of Malaysia (where the Donor dies abroad)

\* Certified True Copy by any one of the followings:

- Notary Public
- Commissioner of Oaths
- Judge
- Attorney

## REQUIRED DOCUMENTS:

### FOR INDIVIDUAL DONOR

- Copy of the NRIC or the passport (Donor, Beneficiaries and Next of Kin/Emergency Contact Persons)

**Note:**

Both front and rear sides of the card in one single page

- Copy of the bank statement or passbook
- Customer Due Diligence Checklist Form

## SUBMISSION PROCESS

1. All applications must be made by way of E-submission via the portal. Agents are required to fill the details accordingly and obtain the Donor's initial on every page of the Donor's Declaration & Mandate of the Declaration of Trust, Donor's signature on the last page of the Declaration of Trust, Customer Due Diligence Checklist Form and Letter of Instruction.

**NOTE: Only use BLACK INK pen for form-filling, initial and/or signing of any documents.**

2. Agents to scan and upload the Donor's Declaration & Mandate of the Declaration of Trust affixed with the Donor's initial and signature, completed and signed Letter of Instruction, Required Documents and payment slip (receipt) in the portal and submit the application.

**NOTE: Agents are required to return two (2) original copies of the Donor's Declaration & Mandate of the Declaration of Trust, two (2) original copies of the Letter of Instruction and one (1) original copy of the Customer Due Diligence Checklist Form with the Donor's initial and signature to UBBOPS immediately upon the submission of the application in the portal.**

3. All original documents must be submitted in **FULL AND COMPLETE** to avoid any delay on the effective date of the Trust. In the event there is any incomplete document, it will result in the commission being withheld until the complete documents are submitted, received and verified by UBBOPS.
4. Upon receipt of the original complete documents and the clearance of payment, UBBOPS will prepare the following documents for the Donor:
  - Donor's Declaration & Mandate of the Declaration of Trust
  - Donor's Letter of Instruction
  - Trust Deed
  - Thank you / Acknowledgement Letter
  - Receipt
5. Agents will be notified once all documents are ready for collection.

**NOTE:**

1. For a cheque deposit, please make a copy of the cheque image before banking it in.
2. One (1) Customer Due Diligence Checklist Form is required for each trust application.
3. Not more than five (5) payment transactions for each trust application.
4. Please ensure that all the scanned documents are clear and legible to avoid any rejection.
5. For any changes made to the existing record, Donor is required to fill and sign the respective request form for each trust application/deed.
6. Only use BLACK INK pen for form-filling, initial and/or signing of any documents.